



Great Yarmouth & Gorleston Young carers

Reserves Policy

Preamble

This policy is being adopted to make sure that financial decisions made by the Trustees are made whilst maintaining a pre-agreed minimum level of reserves.

Available Reserves

Note that as the majority of our monies are ring-fenced for specific groups /activities these are not available as reserves.

The available reserves are:

Non ring-fenced monies

Less

Contingent liabilities (e.g. one term running costs for each group, to allow for time to wind up group and speak to the Young Carers and their families).

What the Available Reserves need to cover

Redundancy liability: enough reserves need to be available to cover the redundancy costs for team

The Policy

The Trustees need to make financial decisions that ensure there are enough available reserves to cover the redundancy

The Manager will keep a record of the available reserves required.

This policy will be reviewed annually.